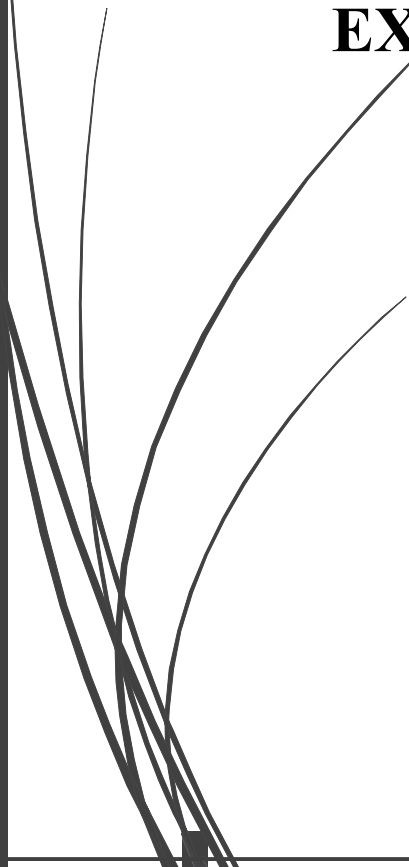




PARAM RENEWABLE ENERGY PRIVATE LIMITED

*(A company undergoing Corporate Insolvency Resolution process
w.e.f. 21.04.2026)*

PROCESS MEMORANDUM FOR SUBMISSION OF EXPRESSION OF INTEREST



Mr. Navneet Kumar Gupta,
Resolution Professional

PROCESS MEMORANDUM FOR
“EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN”
FOR
M/S PARAM RENEWABLE ENERGY PRIVATE LIMITED

BACKGROUND

The company named M/s Param Renewable Energy Private Limited, a Private Limited, is a 7 years old Company, incorporated on 04 January, 2019 having Corporate Identification Number - U74999GJ2019PTC105888 and registered office at 15th Floor, A Block, Westgate Business Bay, SG Road, Jivraj Park, Ahmadabad City, Gujarat – 380051 and Other Office at: 6th Floor, Capital Cyber Scape, Ullahwas, Sector- 59, Gurugram, Haryana-122102. It is classified as Non-Govt Company and is registered at Registrar of Companies, Ahmedabad.

The Company was primarily engaged in the operation and maintenance (O&M) of solar and wind power plants and was providing a wide range of services in the renewable energy sector. Its core business activities included renewable energy asset management, performance monitoring and optimization of renewable energy projects, and engineering, procurement support, and maintenance services for utility-scale renewable energy installations. Through these activities, the Company assisted in ensuring the efficient functioning, reliability, and performance enhancement of renewable energy assets across various locations.

The Company has established its operational presence across several states, including Gujarat, Rajasthan, Karnataka, Delhi and other key renewable energy hubs in India, enabling efficient delivery of operation and maintenance services to utility-scale renewable energy projects.

M/s Param Renewable Energy Private Limited's last Annual General Meeting (AGM) was held on 30th September, 2023 as per records from Ministry of Corporate Affairs (MCA). M/s Param Renewable Energy Private Limited's authorised share capital is Rs. 15,00,000 and its paid-up capital is Rs. 15,00,000.

PARAM RENEWABLE ENERGY PRIVATE LIMITED- SNAPSHOT

Particular	Detail
Name of the Corporate Debtor	PARAM RENEWABLE ENERGY PRIVATE LIMITED
CIN	U74999GJ2019PTC105888
PAN	AAKCP2829D
Registered Address:	15th Floor, A Block, Westgate Business Bay, S.G. Road, Jivraj Park, Ahmedabad, Gujarat – 380051
Company's Email as per ROC	cs@paramrenewable.com, info@paramrenewable.com
Date of Incorporation	04 January 2019
Authorized Capital	15,00,000
Paid Up Capital	15,00,000
Type of Entity	Private Limited Indian Non-Government Company
Listing Status	Unlisted
Industry	Power & Engineering
Segment(s)	Maintenance Services, EPC, BoP and BTG
Date of Last AGM	30.09.2023
Sum of Charges	58,27,00,000
CIRP Initiation date	21.04.2026
Date of completion of 180 days	17.10.2026
Order no.	CP (IB) No. 53/7/AHM/2026

“Param Renewable Energy Private Limited” was placed into Corporate Insolvency Resolution Process (CIRP) by Hon’ble National Company Law Tribunal, Division Bench, Court-I, Ahmedabad (NCLT) Vide order dated 21.04.2026 in CP No. (IB) No. 53/7/AHM/2026. Mr. Khushvinder Singhal, an Insolvency Professional having Registration Number IBBI/IPA-002/IP-N00888/2019-2020/12833 has been appointed as the Interim Resolution Professional (IRP) by Hon’ble NCLT Vide the same order dated 21.04.2026.

Further, the CoC in its 1st CoC meeting did not decide to appoint the Interim Resolution Professional

as Resolution Professional or to replace the Interim Resolution Professional by another Insolvency Professional.

Accordingly, in terms of Regulation 17(3) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the Interim Resolution Professional, Mr. Khushvinder Singhal continues to discharge the duties and perform the functions of the Resolution Professional from the fortieth day of the insolvency commencement date until a Resolution Professional is appointed under Section 22 of the Insolvency and Bankruptcy Code, 2016

Further, the Committee of Creditors in its second CoC meeting dated 17.06.2026 approved the agenda to appoint the new Insolvency Professional, Mr. Navneet Kumar Gupta as “Resolution Professional”

Accordingly, Mr. Navneet Kumar Gupta, Insolvency Professional bearing Registration No. IBBI/IPA-001/IP-P00001/2016-2017/10009, was appointed as the Resolution Professional ("RP"). Thereafter, pursuant to the Order dated 27th July, 2026 passed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench, in IA No. 1091(AHM)/2026 in CP (IB) No. 53(AHM)/2026, Mr. Navneet Kumar Gupta has been appointed as the Resolution Professional of Param Renewable Energy Private Limited.

MSME STATUS OF THE CORPORATE DEBTOR:

1. The Corporate Debtor, M/s Param Renewable Energy Private Limited, is registered as a Micro, Small and Medium Enterprise (MSME) under the provisions of the Micro, Small and Medium Enterprises Development Act, 2006, and holds Udyam Registration No. UDYAM-GJ-01-0050515.
2. It was engaged primarily in the service sector and was involved in the operation and maintenance of renewable energy projects, renewable energy asset management, and construction and maintenance of power plants.
3. The Corporate Debtor was initially classified as a Small Enterprise under the MSME framework for the financial years 2021-22, 2022-23 and 2023-24.
4. Pursuant to the periodic reclassification undertaken by the Ministry of MSME based on the applicable investment and turnover criteria, the Corporate Debtor has been classified as a Medium Enterprise for the financial year 2024-25.

1. SUBMISSION OF EOI

The Resolution Applicant (RA) submitting the EOI should meet the Eligibility Criteria as set out in “Annexure – A” hereto. EOI shall be submitted in the prescribed format as set out in “Annexure – B” here to along with the annexures/documents mentioned in “Annexure-C” and Affidavit as set out in “Annexure –Q, R, S, T”. The complete set of EOI along with annexures shall be sent to the Resolution Professional by emailing at: CIRPOFPARAMRENEW@minervaresolutions.com and through speed post/registered post/courier or hand delivery on or before **18.08.2026** at the following address:

CA Navneet Kumar Gupta

Resolution Professional

Param Renewable Energy Private Limited.

IP IBBI Registration No.: IBBI/IPA-001/IP-P00001/2016-2017/10009

(AFA Valid till 30th June 2027)

Registered Address: Unit 2, Block D1, Golf Link, Sector 23B, Dwarka, New Delhi 110077

Process email ID: CIRPOFPARAMRENEW@minervaresolutions.com

Registered Email ID: navneet@minervaresolutions.com

SUBMISSION OF REFUNDABLE EMD OF RS. 5,00,000/- (INR FIVE LAKHS ONLY) ALONG WITH THE EOI's

A Refundable, non-interest bearing, Earnest Money Deposit of Rs. 5,00,000 must be paid through Demand Draft drawn in favor of “**Param Renewable Energy Private Limited**” Payable at “Chandigarh” or through Direct bank transfer/RTGS. The details of Bank account are as follows:

Account Name- PARAM RENEWABLE ENERGY PRIVATE LIMITED IN CIRP

Name of Bank: ICICI BANK

Account Number: 777705012663

IFSC Code: ICIC0003411

The Earnest Money Deposit (EMD) of Rs. 5,00,000/- (Rupees Five Lakhs Only) submitted along with the Expression of Interest (EOI) by Prospective Resolution Applicant(s) whose Resolution Plan(s) are not approved by the Committee of Creditors (CoC) and who are not declared as the

Successful Resolution Applicant(s) shall be refunded within 15 (fifteen) days from the date of declaration of the Successful Resolution Applicant by the CoC.

If any Prospective Resolution Applicant (PRA) / Resolution Applicant (RA) is found to be ineligible under the provisions of Section 29A of the Code at any stage prior to the approval of the Resolution Plan by the Committee of Creditors (CoC), the Earnest Money Deposit (EMD) of such PRA/RA shall be refunded, subject to the decision of the CoC.

Provided that the CoC may, at its discretion, forfeit the EMD in cases where such ineligibility arises due to misrepresentation, suppression of material information, or any willful default on the part of the PRA/RA.

The Earnest Money Deposit (EMD) of Prospective Resolution Applicants who do not submit a Resolution Plan shall be refunded within 15 (fifteen) business days from the last date for submission of the Resolution Plan. In case of any extension of the last date for submission of the Resolution Plan, the said period of 15 (fifteen) business days shall be counted from such extended due date.

The Earnest Money Deposit (EMD) of the Successful Resolution Applicant(s) shall be adjusted towards the upfront payment proposed under the Resolution Plan.

SUBMISSION OF REFUNDABLE DEPOSIT OF RS. 1,00,00,000/- (INR ONE CRORE ONLY) ALONG WITH THE RESOLUTION PLAN.

Resolution Applicant(s) shall provide a non-interest-bearing Earnest Money Deposit of Rs. 1,00,00,000/- (Rupee One Crore Only) in the form of Demand Draft or through Bank transfer (RTGS) or through Bank Guarantee as specified in Eligibility Criteria. The DD shall be in favour of "PARAM RENEWABLE ENERGY PRIVATE LIMITED IN CIRP" Payable at "Chandigarh" as part of the Binding Resolution Plan. Alternatively, EMD can be in the form of Direct Transfer to the account of Param Renewable Energy Private Limited. The details of Bank account are as follows:

Account Name- PARAM RENEWABLE ENERGY PRIVATE LIMITED IN CIRP

Name of Bank: ICICI BANK

Account Number: 777705012663

IFSC Code: ICIC0003411

The Earnest Money Deposit (EMD) of Rs. 1,00,00,000 (Rupees One Crore Only) submitted along with the Resolution Plan by the Resolution Applicant(s) who are not selected as the Successful Resolution Applicant(s) shall be returned within 15 (fifteen) days from the date of declaration of the Successful Resolution Applicant(s).

The EMD of Rs. 1,00,00,000 (Rupees One Crore Only) submitted along with the Resolution Plan by the Successful Resolution Applicant(s) shall be adjusted towards the upfront payment proposed under the Resolution Plan.

'For the avoidance of doubt, in cases where the EMD is submitted in the form of a bank guarantee, the same shall be returned to the SRA only upon receipt of the upfront payment as per approved resolution plan. In cases where the EMD is submitted in any other form (including demand draft or RTGS), the amount shall be adjusted towards the upfront payment'.

PROCESS POST RECEIPT OF EOI:

EOIs received will be reviewed by the Resolution Professional and / or members of CoC. The RFRP containing the Evaluation Matrix and terms & conditions of submitting Resolution Plan along with access to Information Memorandum (IM), data room for Due-Diligence (DD) and other relevant information would be issued to the Resolution Applicants having their names in "Final list of Prospective Applicants" issued by the Resolution Professional.

The aforesaid PRAs will be given time to carry out further due-diligence and submit their Resolution Plan, in accordance with the provisions of the IBC, on or before **17.10.2026**, in hard copy along with soft copy in two pen drives "**Password Protected**" and through email which should also be Password protected.

The Interested Parties, for any clarifications, may please write to CIRPOFPARAMRENEW@minervaresolutions.com

NOTES AND OTHER TERMS AND CONDITIONS:

The EOI Process Memorandum is not an offer or invitation for sale or the solicitation of an offer to buy, purchase or subscribe to the securities/assets, if any, of **Param Renewable Energy Private**

Limited.

The COC/RP reserve the right to withdraw this EOI Process Memorandum and/or cancel the Resolution Plan process at any stage. Mere submission of the EOI shall not create any rights in favour of the RA and the decision of the COC/ IRP/RP regarding the resolution plan process shall be final and binding on all parties concerned including RAs. The COC/RP further reserves the right to (a) amend, extend, vary or modify the terms and conditions regarding submission of Resolution plan, including but not limited to Evaluation Matrix, timelines regarding submission of Resolution Plans; and (b) disqualify and/ or reject any RA at any stage of the bid process without assigning any reason and without any liability, including any tortuous liability.

- (i) Amendments or Clarifications concerning submission of EOI and/or Information regarding extension, would be updated by RP.
- (ii) No agreements with RP or any official, representative, affiliates, associate, advisor, agent, director, partner or employee of the RP or **Param Renewable Energy Private Limited** or any member of the CoC or verbal communication by them shall affect or modify any terms of this EOI.
- (iii) No claims against or liability of the RP or **Param Renewable Energy Private Limited** or any member of the CoC or any of their official, representative, affiliates, associate, advisor, agent, director, partner or employee would arise or be sustained out of this EOI.
- (iv) By submitting a proposal, each RA shall be deemed to acknowledge that it has carefully read the entire EOI, its terms and conditions and eligibility criteria and has fully informed itself as to all the existing terms, conditions and limitations.

Sd/-

CA Navneet Kumar Gupta

Resolution Professional

Param Renewable Energy Private Limited.

IP IBBI Registration No.: IBBI/IPA-001/IP-P00001/2016-2017/10009

(AFA Valid till 30th June 2027)

Registered Address: Unit 2, Block D1, Golf Link, Sector 23B, Dwarka, New Delhi 110077

Process email ID: CIRPOFPARAMRENEW@minervaresolutions.com

Registered Email ID: navneet@minervaresolutions.com

Date: 04.08.2026

Place: New Delhi

ATTACHMENT: ANNEXURES

ANNEXURE-A

ELIGIBILITY CRITERIA FOR POTENTIAL RESOLUTION APPLICANTS

Eligibility Criteria for Prospective Resolution Applicants for Submission of Resolution Plan (as approved by the Committee of Creditors under Section 25(2)(h) of the Insolvency and Bankruptcy Code, 2016)

Sr. No.	Criteria	Minimum requirements
1	Relevant experience of the prospective resolution applicant	Applicant must be individual, partnership, LLP or a company with minimum 5 years work experience in any industry.
2	Net Worth of Resolution Applicant, Company / Individual/LLP etc	Rs. 10,00,00,000 (Ten Crore) in case of individual Bidder/ and Rs. 20,00,00,000 (Twenty Crore) in case of consortium/group of Bidders, with lead member in the consortium/ group having Net Worth of minimum 51% of the minimum eligible Net Worth requirement of the Consortium/ group.
3	Earnest Money Deposit along with EOI & Resolution Plan	1. Rs. 5,00,000 refundable non-Interest-bearing deposit via DD/Bank Transfer in favor of the Corporate Debtor, along with EOI 2. Rs.100 Lakhs refundable non-Interest-bearing deposit via DD/Bank Transfer in favor of the Corporate Debtor, along with Resolution Plan.

- The Resolution Applicants shall need to submit an undertaking that, their net worth is not eroded between the Last Annual financial statement & date of submission of EOI. It is further intimated that, in case their Net worth gets eroded after submission of EOI, it is the responsibility of RA to disclose the fact to RP within a period of 1 week of such erosion.*
- *The term “net worth” is defined as the aggregate value of the paid-up share capital and all*

reserves created out of the profits (Securities Premium Account and debit or credit balance of Profit and Loss Account), after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet

- **A consortium refers to a group of two or more individuals, companies, or governments which work together to attain a common objective. Entities that engage in consortium pool resources; otherwise, they are just responsible for the obligations set out in the consortium's agreement.*
- **“Financial Investors” shall include mutual funds, private equity / venture capital funds, domestic / foreign investment institutions, non-banking finance companies, asset reconstruction companies, banks and similar entities, who are registered as such and permitted to be a PRA under applicable law.*

“ANNEXURE –B”

FORMAT OF EXPRESSION OF INTEREST (EOI)

(On the Letter head of the Potential Resolution Applicant Submitting EOI)

To,

CA Navneet Kumar Gupta

Resolution Professional

Param Renewable Energy Private Limited.

Registered Address: Unit 2, Block D1, Golf Link, Sector 23B, Dwarka, New Delhi 110077

Process email ID: CIRPOFPARAMRENEW@minervaresolutions.com

Registered Email ID: navneet@minervaresolutions.com

Subject: Expression of Interest("EOI") for submitting Resolution Plan for Param Renewable Energy Private Limited ("Corporate Debtor").

Dear Sir,

1. In response to the Form-G dated 19.06.2026 along with the Corrigendum thereto dated 08.07.2026 and Second addendum published dated 04.08.2026, published in the newspapers namely, Financial Express & Jansatta ("Advertisement")/ Notice on Website/webpage of Corporate Debtor / Insolvency & Bankruptcy Board of India inviting EOI for submission of Resolution Plans ("Resolution Plan") as per the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code"), we confirm that we have understood the eligibility criteria mentioned in the Invitation for Submission of Resolution Plan for M/s Param Renewable Energy Private Limited and meet the necessary thresholds mentioned therein and submit our EOI for submission of a Resolution Plan for the Corporate Debtor.
2. I, [insert name of the signatory] confirm that I am duly authorized to submit this EOI on behalf of _____[insert the name of the entity submitting the EOI].

3. The information furnished by us in this EOI including documentary proofs, is true, correct, complete, accurate in all material respects. Further, we acknowledge or confirm (as applicable) that:

- a. The Resolution Professional ("RP") may, on the approval of the Committee of Creditors (constituted under the Code) ("CoC"), have the right to cancel the process without any prior intimation to us or modify or vary the terms without assigning any reason, whatsoever and without any liability. Any clarifications, amendment or extensions of time, etc. in relation to the process would be updated by the RP. We are aware that the timelines for diligence and other processes will not be extended without prior approval of the RP, which approval may be provided by the RP at its sole discretion. No financial obligation shall accrue to the RP or the Corporate Debtor in such an event;
- b. We have read and understood the terms and conditions stipulated in the advertisement and acknowledge that the RP reserves the right to accept or reject any EOI without assigning any reason whatsoever and without any liability to the applicant.
- c. The RP reserves the right to request for additional information or clarification as it deems fit, from us for the purposes of the EOI;
- d. We will continue to meet the eligibility criteria throughout the process, and will intimate the RP of any change in the information provided by us along with our EOI, which may impact our ability to participate in this process, *within 3 (three) business days* of such change;
- e. We have read and understood the provisions of the Code and the rules and regulations issued thereunder. We are aware that our submission of the EOI does not give us the right to be a part of the COC;
- f. The RP and the Corporate Debtor shall, in no circumstances, be responsible to reimburse any expenses or costs incurred by us in respect of submission of this EOI; and
- g. Information Memorandum will be provided to the candidates having names in the Final List of PRAs issued by the RP, as per the provisions of Code;
- h. If we are placed into the Final List of PRAs issued by RP, we will submit the Resolution Plan

complying the provisions of the Insolvency & Bankruptcy Code, 2016, within the timelines laid down;

- i. We have attached the supporting documents required to be submitted with EOI.

Thanking You,

Yours truly,

On behalf of the Firm/ Company/ Organization:

Signature:

Name of Signatory:

Designation:

Company Seal/Stamp

Place:

Date:

ANNEXURE-C

FORMAT OF EXPRESSION OF INTEREST

Sr. No	Particulars of Information Required	Answers by Resolution Applicants	Documents attached in support (Self- attested/digitized copies over email)
1.	Name of Resolution Applicant along with Profile (In case of Joint Applicants, similar information is required for all such persons, (fill up Annexure I on next page)		Kindly Attach relevant documents & mark it as Annexure-D
2.	Type of Person (Individual /Company/ Partnership Firm/ Proprietorship, LLP, etc.) Documents of constitution, Registrations, PAN, Aadhar may be attached as applicable.		Kindly Attach relevant documents & mark it as Annexure-E
3A	Identity detail of resolution applicant (In case of incorporated body)		Kindly Attach relevant documents & mark it as Annexure-F
i.	Corporate Identification or Registration Number		
ii.	Registered Authority with which Resolution applicant is registered.		

iii.	Registered Address		
iv.	Correspondence Address/other addresses		
v.	Name, Designation, Email Id, Mobile No. and other contact details of the Authorized representatives. (The Authorized Representative shall not be less than the BOD of the company)		Kindly attach the Latest Board Resolution/Power of attorney for specifying such authorization & mark it as Annexure -G
vi.	Details of Board of Directors/ Promoters/key managerial personnel*of Resolution Applicant along with full name, age, designation, PAN, Aadhar for each director		Kindly Attach relevant documents & mark it as Annexure-H
vii.	Detail of latest share holding pattern with complete details of shareholders holding more than 5% shares in the company		Kindly Attach relevant documents & mark it as Annexure -I
3B	Identity detail of resolution applicant (Individual) Name of Resolution Applicant, Father's name, Age, PAN, Aadhar, Nationality, Email Id and Mobile and Telephone No.		Kindly Attach relevant documents & mark it as Annexure -J
i	Address (Business and residence)		

4	Financial Information (Audited financial statements of their Resolution applicants for preceding two financial years & ITR).		Kindly Attach relevant documents & mark it as Annexure -K
i.	Latest Net Worth Certificate of the Resolution Applicant which shall not be less than 30 days prior to the submission of EO/ Net worth Erosion certificate		
ii.	Net Worth of the Group		
iii.	Latest CIBIL Report In case of Individual: CIBIL Report of Resolution Applicant In case of company: CIBIL Report of Resolution Applicant & all the Board of Directors. In Case of Consortium: CIBIL Report of All the members of consortium.		
iv.	Average Revenue/Turnover of the applicant for the last 3 completed years (Basis audited Financials)		

v	Average EBIDTA of resolution applicant for last 3years		
5	Details of Industry/Segment in which resolution applicant is engaged No. of years of experience, Background of the Resolution Applicant.		Kindly Attach relevant documents & mark it as Annexure -L
6	Details of experience of resolution applicant in the same business segment as of corporate debtor. Number of years of experience, Geographical expanse of operations, turnover in last 3 years, products, Key Customers constituting major share of its market		Kindly Attach relevant documents & mark it as Annexure -M
7	Details of Holding Company*** (if any) of Resolution Applicant [same as Sr. No.3A]		Kindly Attach relevant documents & mark it as Annexure -N
8	Details of Subsidiary Company*** (if any) of Resolution Applicant [same as Sr. No.3A]		Kindly Attach relevant documents & mark it as Annexure -O
9	Details of Associate Company*** (if any) of Resolution Applicant [same as Sr. No.3A]		Kindly Attach relevant documents & mark it as Annexure -P

10	Details of any other 'related party' Connected Parties' of the resolution applicant Disclosing- PAN, Aadhar, DIN, Type of Relation) as per Section 5(24 and 24A) of the IBC, 2016. And detail of company in which Resolution Applicant or his relative (as defined in explanation I to section 5(24A) of IBC 2016 holds more than 2% of the share capital In case of company: Related party of all the Board of Directors of the Company In Case of Consortium: Related parties of all the members of consortium In case of Individual: Related party of individual		Kindly Attach relevant documents & mark it as Annexure -T For reference related party format is attached as Annexure- T
11	Requirement of CCI (Competition commission of India) approval.	YES/NO	Attach relevant document & mark it as Annexure-U

ANNEXURE 1

Details of Joint Applicant(s)

Name of the Applicant	% of share in the Consortium for the Transaction	Nominated as Lead (Y/N)

* For definition of “Key Managerial Personnel” please refer to section 2(51) of Companies Act,2013

**For definition of Holding Company, Subsidiary company and Associate Company please refer to section 2(46), (87) and (6) of CompaniesAct,2013respectively.

***For definition of "related party" refer section 5 (24 & 24 A) of IBC, 2016

NOTES:

Note 1: The Resolution Professional Reserves the Right to seek additional Information from Resolution Applicant & Change the EOI Format.

Note 2: All the Required Financial Figures should be rounded off up to 2 digits and given in Crores.

Note 3: Kindly Provide all the required Information in Crisp Format.

**PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN”
FOR PARAM RENEWABLE ENERGY PRIVATE LIMITED**

ANNEXURE Q-1

(In case of Prospective Applicant is Individual)

(To be executed on stamp paper of Rs. 50 and duly notarized)

AFFIDAVIT UNDER SECTION 29A OF IBC, 2016

I, address....., hereby declare and confirm that I am a Prospective Resolution Applicant in the matter of Param Renewable Energy Private Limited, a company undergoing corporate insolvency resolution process w.e.f. 21.04.2026. I further declare and confirm that I understand the importance of Section 29A of IBC and the meaning of the term ‘connected persons’ asset out therein:

Ifurther do hereby solemnly affirm and state-

- a) That I am not an undischarged insolvent;
- b) That I am not a Willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulations Act, 1949.
- c) That I do not have an account classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 and at least a period of one year has lapsed from the date of such classification till the date of commencement of Corporate insolvency resolution process of the corporate debtor and who has failed to make the payment of all overdue amounts with interest thereon and charges relating to non-performing asset before submission of the resolution plan.
- d) That I am not convicted for any offence punishable with imprisonment-
 - (i) for two years or more under any Act specified under the Twelfth Schedule; or
 - (ii) for seven years or more under any law for the time being in force:
- e) That I am not disqualified to act as director under the Companies Act, 2013;

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- f) That I am not prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;
- g) That I am not a promoter or in the management or control of a corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under this Code;
- h) That I am not executed a guarantee in favour of a creditor, in respect of a corporate debtor against which an application for insolvency resolution made by has been admitted under this code and such guarantee has been invoked by the creditor and remains unpaid in full or part;
- i) That I am not subject to any disability, corresponding to clauses (a) to (h), under any law in a jurisdiction outside India.”
- j) That I am do not have a connected person in respect of such person who meets any of the criteria specified in clauses(a) to (i).

DEPONENT

VERIFICATION

I, the above-named deponent, do hereby verify that the statements made in paragraphs a to j of the affidavit herein are true to my knowledge.

Verified at.....on this.....

DEPONENT

**PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN”
FOR PARAM RENEWABLE ENERGY PRIVATE LIMITED**

ANNEXURE Q-2.1

(In case of Prospective Applicant is Company)

(To be executed on stamp paper of Rs. 50 and duly notarized)

AFFIDAVIT UNDER SECTION 29A OF IBC, 2016

I, address....., hereby declare and confirm that I am a director of (Company) Prospective Resolution Applicant in the matter of **Param Renewable Energy Private Limited**, a company undergoing Corporate Insolvency Resolution Process w.e.f. 21.04.2026 I further declare and confirm that I understand the importance of Section 29A of IBC and the meaning of the term ‘connected persons’ asset out therein:

I.....on behalf of..... (Company) do hereby solemnly affirm and state (Company) and any other person acting jointly or in concert with(Company) are-

- a) Not an undischarged insolvent;
- b) not a Willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulations Act,1949.
- c) do not have an account classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 and at least a period of one year has lapsed from the date of such classification till the date of commencement of Corporate insolvency resolution process of the corporate debtor and who has failed to make the payment of all overdue amounts with interest thereon and charges relating to non-performing asset before submission of the resolution plan.
- d) That I am not convicted for any offence punishable with imprisonment-
 - (i) for two years or more under any Act specified under the Twelfth Schedule; or
 - (ii) for seven years or more under any law for the time being in force:
- e) not disqualified to act as director under the Companies Act,2013;
- f) not prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;

**PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN”
FOR PARAM RENEWABLE ENERGY PRIVATE LIMITED**

- g) not a promoter or in the management or control of a corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under this Code;
- h) not executed a guarantee in favour of a creditor, in respect of a corporate debtor against which an application for insolvency resolution made by has been admitted under this code and such guarantee has been invoked by the creditor and remains unpaid in full or part;
- i) not subject to any disability, corresponding to clauses (a) to (h), under any law in a jurisdiction outside India.”
- j) do not have a connected person in respect of such person who meets any of the criteria specified in clauses(a) to (i).

DEPONENT

VERIFICATION

I, the above-named deponent, do hereby verify that the statements made in paragraphs a to j of the affidavit herein are true to my knowledge.

Verified at.....on this.....

DEPONENT

Note: Annexure Q shall be provided as per the status of Resolution Applicant as:

In case of company: All the Board of Director

In Case of Consortium: All the members of consortium

In case of Individual: By Individual in self capacity

**PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN”
FOR PARAM RENEWABLE ENERGY PRIVATE LIMITED**

ANNEXURE Q-2.2

(To be provided by the Directors in case if PRA is a Company)

(To be executed on stamp paper of Rs. 50 and duly notarized)

AFFIDAVIT UNDER SECTION 29A OF IBC, 2016

I, address....., hereby declare and confirm that I am a director of (Company) Prospective Resolution Applicant in the matter of **Param Renewable Energy Private Limited**, a company undergoing corporate insolvency resolution process w.e.f. 21.04.2026. I further declare and confirm that I understand the importance of Section 29A of IBC and the meaning of the term ‘connected persons’ asset out therein:

I..... do hereby solemnly affirm and state I.....and any other person acting jointly or in concert with me..... are-

- a) Not an undischarged insolvent;
- b) not a Willful defaulter in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulations Act,1949.
- c) do not have an account classified as non-performing asset in accordance with the guidelines of the Reserve Bank of India issued under the Banking Regulation Act, 1949 and at least a period of one year has lapsed from the date of such classification till the date of commencement of Corporate insolvency resolution process of the corporate debtor and who has failed to make the payment of all overdue amounts with interest thereon and charges relating to non-performing asset before submission of the resolution plan.
- d) That I am not convicted for any offence punishable with imprisonment-
 - (i) for two years or more under any Act specified under the Twelfth Schedule; or
 - (ii) for seven years or more under any law for the time being in force:
- e) not disqualified to act as director under the Companies Act,2013;
- f) not prohibited by the Securities and Exchange Board of India from trading in securities or accessing the securities markets;

**PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN”
FOR PARAM RENEWABLE ENERGY PRIVATE LIMITED**

- g) not a promoter or in the management or control of a corporate debtor in which a preferential transaction, undervalued transaction, extortionate credit transaction or fraudulent transaction has taken place and in respect of which an order has been made by the Adjudicating Authority under this Code;
- h) not executed a guarantee in favour of a creditor, in respect of a corporate debtor against which an application for insolvency resolution made by has been admitted under this code and such guarantee has been invoked by the creditor and remains unpaid in full or part;
- i) not subject to any disability, corresponding to clauses (a) to (h), under any law in a jurisdiction outside India.”
- j) do not have a connected person in respect of such person who meets any of the criteria specified in clauses(a) to (i).

DEPONENT

VERIFICATION

I, the above-named deponent, do hereby verify that the statements made in paragraphs a to j of the affidavit herein are true to my knowledge.

Verified at.....on this.....

DEPONENT

**PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN”
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ANNEXURE R

(On Letter Head of the Potential Resolution Applicant Submitting EOI)

UNDERTAKING

(Under Regulation 36 A (7) of Corporate Insolvency Resolution Process Regulation, 2016)

I, _____, authorized person for [Name of the Resolution Applicant] (“**Resolution Applicant**”), undertake that the information furnished by the Resolution Applicant in the EOI for Resolution Plan for Param Renewable Energy Private Limited (“**Company under CIRP**”) and the Annexures are true, correct, complete, and accurate. Further, the Resolution Applicant undertakes, agrees and acknowledges that:

- (a) Resolution Applicant meets the criteria specified by the Committee of Creditors under clause (h) of sub-section (2) of section 25 of Insolvency and Bankruptcy Code, 2016.
- (b) All the relevant records in evidence to meet the eligibility criteria specified by the Committee of Creditors have been submitted as mentioned under clause (a).
- (c) That the Resolution Applicant does not suffer from any ineligibility under section 29A of the Insolvency and Bankruptcy Code, 2016 to the extent applicable. Relevant information and records to enable an assessment of ineligibility under this clause are attached herewith.
- (d) That Resolution Applicant shall intimate the Resolution Professional forthwith if it becomes ineligible at any time during the corporate insolvency resolution process.
- (e) That every information and records provided in expression of interest is true and correct and discovery of any false information or record at any time will render the applicant ineligible to submit resolution plan, forfeit any refundable deposit, and attract penal action under the Code.
- (f) That the Resolution Applicant shall maintain confidentiality of the information and shall not use such information to cause an undue gain or undue loss to itself or any other person and comply with the requirements under sub-section (2) of section 29 of Insolvency and Bankruptcy Code, 2016.

Date:

**PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN”
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Place:

Signature:

Note: Annexure R shall provide be as per the status of Resolution Applicant as:

In case of company: Authorized Person

In Case of Consortium: Authorized Person

In case of Individual: By Individual in self-capacity

**PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN”
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ANNEXURE S

(On Letter Head of the Potential Resolution Applicant Submitting EOI)

**UNDERTAKING TO MAINTAIN CONFIDENTIALITY OF THE
INFORMATION MEMORANDUM**

CA Navneet Kumar Gupta

Resolution Professional

Param Renewable Energy Private Limited.

IP IBBI Registration No.: IBBI/IPA-001/IP-P00001/2016-2017/10009

Registered Address: Unit 2, Block D1, Golf Link, Sector 23B, Dwarka, New Delhi 110077

Process email ID: CIRPOFPARAMRENEW@minervaresolutions.com

Registered Email ID: navneet@minervaresolutions.com

Subject –Undertaking to maintain Confidentiality of the Information Memorandum

Dear Sir,

I, _____ s/o/w/o _____ Resident of _____,

hereby give the Undertaking to the effect that I shall maintain confidentiality of the Information Memorandum and comply with the requirements under Regulation 36(4) and Section 29(2). Further I shall:

1. Comply with the Provisions of law for the time being in force relating to Confidentiality and Insider Trading.
2. Protect any Intellectual Property of the Corporate Debtor, which we may have to access to,
3. Not Share relevant information with the third party unless Para 1 and 2 above are complied with by taking and undertaking from them
4. Not use such information to cause an undue gain or undue loss to ourself or any other person.
5. Always Comply with the Provisions of Section 29(2) of the IBC, 2016.

Signature:

**PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN”
FOR PARAM RENEWABLE ENERGY PRIVATE LIMITED**

Name:

S/o:

R/o:

Phone No:

E Mail:

Note: Annexure S shall be provided as per the status of Resolution Applicant as:

In case of company: All the Board of Director

In Case of Consortium: All the members of consortium

In case of Individual: By Individual in self capacity

PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN”

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ANNEXURE T

FORMAT OF DETAILS OF RELATED PARTIES FOR
INDIVIDUAL/HUF/COMPANY/PARTNERSHIP FIRM/TRUSTS

Sr. No.	Type of Relation of PRA (If any)	Name	Address	Aadhaar Info	DIN Info
1	In case of company				
i)	Subsidiary /Associate concerns				
ii)	Promoter and Directors				
iii)	KMPs				
iv)	Relatives of (ii) and (iii) as defined below				
2	Partners (Partnership Firm)				
3	Trustee(s) (Trust)				
4	Individual/Member of HUF				
5	Relatives of (iv)/ 2/ 3/4				
	members of a Hindu Undivided Family				
	husband				
	wife				
	father				
	mother				
	son				
	daughter				
	son's daughter and son				
	daughter's daughter and son				
	grandson's daughter and son				
	granddaughter's daughter and son				
	brother				
	sister				

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	brother’s son and daughter				
	sister’s son and daughter				
	father’s father and mother				
	mother’s father and mother				
	father’s brother and sister				
	mother’s brother and sister				

Note- Details of a relative of the spouse of the individual is also required from the PRA.

Above referred terms defined below:

(A) As per Section 2(69) of the Companies Act, 2013

"Promoter" means a person—

(a) who has been named as such in a prospectus or is identified by the company in the annual return referred to in [section 92](#); or

(b) who has control over the affairs of the company, directly or indirectly whether as a shareholder, director or otherwise; or

(c) in accordance with whose advice, directions or instructions the Board of Directors of the company is accustomed to act:

Provided that nothing in sub-clause (c) shall apply to a person who is acting merely in a professional capacity

(B) As per Section 2(27) of the Companies Act, 2013

"Control" shall include the right to appoint majority of the directors or to control the management or policy decisions exercisable by a person or persons acting individually or in concert, directly or indirectly, including by virtue of their shareholding or management rights or shareholders agreements or voting agreements or in any other manner

(C) As per Section 2(46) of the Companies Act, 2013

**PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN”
FOR PARAM RENEWABLE ENERGY PRIVATE LIMITED**

***"Holding Company"**, in relation to one or more other companies, means a company of which such companies are subsidiary companies;*

[Explanation. —For the purposes of this clause, the expression "company" includes anybody corporate.]

(D) As per Section 2(87) of the Companies Act, 2013

***"Subsidiary Company" or "Subsidiary"**, in relation to any other company (that is to say the holding company), means a company in which the holding company—*

(i) controls the composition of the Board of Directors; or

(ii) exercises or controls more than one-half of the ¹⁹[total voting power] either at its own or together with one or more of its subsidiary companies:

Provided that such class or classes of holding companies as may be prescribed shall not have layers of subsidiaries beyond such numbers as may be prescribed.

Explanation. —For the purposes of this clause, —

(a) a company shall be deemed to be a subsidiary company of the holding company even if the control referred to in sub-clause (i) or sub-clause (ii) is of another subsidiary company of the holding company;

(b) the composition of a company's Board of Directors shall be deemed to be controlled by another company if that other company by exercise of some power exercisable by it at its discretion can appoint or remove all or a majority of the directors;

(c) the expression "company" includes anybody corporate;

(d) "layer" in relation to a holding company means its subsidiary or subsidiaries;

(E) As per Section 2(8) of the Companies Act, 2013

***"Associate Company"**, in relation to another company, means a company in which that other company has a significant influence, but which is not a subsidiary company of the company having such influence and includes a joint venture company.*

(F) As per Section 5(24) of the Insolvency & Bankruptcy Code, 2016

***"Related Party"**, in relation to a corporate debtor, means-*

PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN”

FOR PARAM RENEWABLE ENERGY PRIVATE LIMITED

- (a) a director or partner of the corporate debtor or a relative of a director or partner of the corporate debtor;*
- (b) a key managerial personnel of the corporate debtor or a relative of a key managerial personnel of the corporate debtor;*
- (c) a limited liability partnership or a partnership firm in which a director, partner, or manager of the corporate debtor or his relative is a partner;*
- (d) a private company in which a director, partner or manager of the corporate debtor is a director and holds along with his relatives, more than two per cent. of its share capital;*
- (e) a public company in which a director, partner or manager of the corporate debtor is a director and holds along with relatives, more than two per cent. of its paid- up share capital;*
- (f) anybody corporate whose board of directors, managing director or manager, in the ordinary course of business, acts on the advice, directions or instructions of a director, partner or manager of the corporate debtor;*
- (g) any limited liability partnership or a partnership firm whose partners or employees in the ordinary course of business, acts on the advice, directions or instructions of a director, partner or manager of the corporate debtor;*
- (h) any person on whose advice, directions or instructions, a director, partner or manager of the corporate debtor is accustomed to act;*
- (i) a body corporate which is a holding, subsidiary or an associate company of the corporate debtor, or a subsidiary of a holding company to which the corporate debtor is a subsidiary;*
- (j) any person who controls more than twenty per cent. of voting rights in the corporate debtor on account of ownership or a voting agreement;*
- (k) any person in whom the corporate debtor controls more than twenty per cent. of voting rights on account of ownership or a voting agreement;*
- (l) any person who can control the composition of the board of directors or corresponding governing body of the corporate debtor; (m) any person who is associated with the corporate debtor on account of-*
 - (i) participation in policy making processes of the corporate debtor; or*
 - (ii) having more than two directors in common between the corporate debtor and such person; or*
 - (iii) interchange of managerial personnel between the corporate debtor and such person; or*
 - (iv) provision of essential technical information to, or from, the corporate debtor;*

Further, as per Section 5(24A) of the Insolvency & Bankruptcy Code, 2016,

**PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN”
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“related party”, in relation to an individual, means-

- (a) a person who is a relative of the individual or a relative of the spouse of the individual;*
- (b) a partner of a limited liability partnership, or a limited liability partnership or a partnership firm, in which the individual is a partner;*
- (c) a person who is a trustee of a trust in which the beneficiary of the trust includes the individual, or the terms of the trust confers a power on the trustee which may be exercised for the benefit of the individual;*
- (d) a private company in which the individual is a director and holds along with his relatives, more than two per cent. of its share capital;*
- (e) a public company in which the individual is a director and holds along with relatives, more than two per cent. of its paid-up share capital;*
- (f) a body corporate whose board of directors, managing director or manager, in the ordinary course of business, acts on the advice, directions or instructions of the individual;*
- (g) a limited liability partnership or a partnership firm whose partners or employees in the ordinary course of business, act on the advice, directions or instructions of the individual;*
- (h) a person on whose advice, directions or instructions, the individual is accustomed to act;*
- (i) a company, where the individual or the individual along with its related party, own more than fifty per cent. of the share capital of the company or controls the appointment of the board of directors of the company.*

Explanation. - For the purposes of this clause, -

- (a) “relative”, with reference to any person, means anyone who is related to another, in the following manner, namely:-*
 - (i) members of a Hindu Undivided Family,*
 - (ii) husband,*
 - (iii) wife,*
 - (iv) father,*
 - (v) mother,*
 - (vi) son,*
 - (vii) daughter,*
 - (viii) son’s daughter and son,*
 - (ix) daughter’s daughter and son,*
 - (x) grandson’s daughter and son,*
 - (xi) granddaughter’s daughter and son,*

**PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN”
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*(xii) brother,
(xiii) sister,
(xiv) brother’s son and daughter,
(xv) sister’s son and daughter,
(xvi) father’s father and mother,
(xvii) mother’s father and mother,
(xviii) father’s brother and sister,
(xix) mother’s brother and sister; and*

(b) wherever the relation is that of a son, daughter, sister or brother, their spouses shall also be included;

(G) As per Section 3(8) of the Insolvency & Bankruptcy Code, 2016

“Corporate Debtor” means a corporate person who owes a debt to any person;

As per Section 3(9) of the Insolvency & Bankruptcy Code, 2016,

“Corporate Person” means a company as defined in clause (20) of section 2 of the Companies Act, 2013 (18 of 2013), a limited liability partnership, as defined in clause (n) of sub-section (1) of section 2 of the Limited Liability Partnership Act, 2008 (6 of 2009), or any other person incorporated with limited liability under any law for the time being in force but shall not include any financial service provider;

Note: It is hereby mentioned that this document is for facilitating the Prospective Resolution Applicant (PRA) and the PRA is to kindly do its own perusal of Code and Rules, Regulations towards ensuring the compliance to the Code and the Rules and Regulations made thereunder.

PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN”

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FORM G

INVITATION FOR EXPRESSION OF INTEREST

FOR

PARAM RENEWABLE ENERGY PRIVATE LIMITED

**ENGAGED IN RENEWABLE ENERGY / OPERATION & MAINTENANCE SERVICES /
ENGINEERING SERVICES AT GUJARAT**

(Under sub-regulation (1) of regulation 36A of the Insolvency and Bankruptcy Board of India
(Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

S.NO	RELEVANT PARTICULARS	
1.	Name of the corporate debtor along with PAN & CIN/ LLP No.	M/S Param Renewable Energy Private Limited CIN: U74999GJ2019PTC105888
2.	Address of the registered office	15th Floor, A Block, Westgate Business Bay, S.G. Road, Ahmedabad, Gujarat – 380051
3.	URL of website	HTTPS://PARAMRENEWABLEENERGY.IBC2016.NET/
4.	Details of place where majority of fixed assets are located	Not Available
5.	Installed capacity of main products/ services	Not Available
6.	Quantity and value of main products/ services sold in last financial year	Not Available
7.	Number of employees/ workmen	Not Available
8.	Further details including last available financial statements (with schedules) of two years, lists of creditors are available at URL:	Details can be sought by sending a request to Resolution Professional at: CIRP.PARAMRENEWABLE@GMAIL.COM
9.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at URL:	Details can be sought by sending a request to Resolution Professional at: CIRP.PARAMRENEWABLE@GMAIL.COM
10.	Last date for receipt of expression of interest	04/07/2026

**PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN”
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11.	Date of issue of provisional list of prospective resolution applicants	14/07/2026
12.	Last date for submission of objections to provisional list	19/07/2026
13.	Date of issue of final list of prospective resolution applicants	29/07/2026
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	03/08/2026
15.	Last date for submission of resolution plans	02/09/2026
16.	Process email id to submit Expression of Interest	CIRP.PARAMRENEWABLE@GMAIL.COM
17.	Details of the corporate debtor's registration status as MSME	Corporate Debtor is registered under MSME UDYAM Registration Number is UDYAM-GJ-01-0050515.

***Note: Persons disqualified under section 29A of the code are ineligible to submit Expression of Interest.
For detailed clause of sec 29A, you may access the same at www.ibbi.gov.in.***

Sd/-
Mr. Khushvinder Singhal
Deemed Resolution Professional
In the matter of M/s Param Renewable Energy Private Limited
Reg. No. IBBI/IPA-002/IP-N00888/2019-2020/12833
Regd. Address with IBBI: House no. 399, Sector 12-A, Panchkula, Haryana - 134112
Email Regd. with IBBI – kvsinghal@gmail.com
Email For Correspondence - cirp.paramrenewable@gmail.com
Contact No.: +91 7717303525 and +91 99140 30030

Date- 19.06.2026
Place- Chandigarh

**PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN”
FOR PARAM RENEWABLE ENERGY PRIVATE LIMITED**

CORRIGENDUM TO FORM G
(Invitation for Expression of Interest)

under Regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution
Process for Corporate Persons) Regulations, 2016

This corrigendum is being issued in respect of the Form G published on 19.06.2026 inviting Expressions of Interest (EOI) for submission of Resolution Plans for Param Renewable Energy Private Limited which is undergoing Corporate Insolvency Resolution Process (CIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016.

Pursuant to the decision of the Committee of Creditors ("CoC"), the timelines specified in the aforesaid Form G dated 19.06.2026 have been revised/extended. Accordingly, the relevant dates stand modified as follows:

Sr. No.	Particulars	As per Form G dated 19.06.2026	Extended Dates
10.	Last date for receipt of expression of interest	04/07/2026	19/07/2026
11.	Date of issue of provisional list of prospective resolution applicants	14/07/2026	29/07/2026
12.	Last date for submission of objections to provisional list	19/07/2026	03/08/2026
13.	Date of issue of final list of prospective resolution applicants	29/07/2026	13/08/2026
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	03/08/2026	18/08/2026
15.	Last date for submission of resolution plans	02/09/2026	17/09/2026

All other contents of the originally published Form G remain unchanged.

Sd/-
Mr. Khushvinder Singhal
Deemed Resolution Professional
In the matter of M/s Param Renewable Energy Private Limited
Reg. No. IBBI/IPA-002/IP-N00888/2019-2020/12833
Regd. Address with IBBI: House no. 399, Sector 12-A, Panchkula, Haryana - 134112
Email Regd. with IBBI – kvsinghal@gmail.com
Email For Correspondence - cirp.paramrenewable@gmail.com
Contact No.: +91 7717303525 and +91 99140 30030
Date- 19.06.2026
Place- Chandigarh

**PROCESS MEMORANDUM FOR “EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN”
FOR PARAM RENEWABLE ENERGY PRIVATE LIMITED**

SECOND ADDENDUM TO FORM G
(Invitation for Expression of Interest)

Under Regulation 36A of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

This second addendum is being issued in respect of the Form G published on 19.06.2026 inviting Expressions of Interest (EOI) for submission of Resolution Plans for Param Renewable Energy Private Limited which is undergoing Corporate Insolvency Resolution Process (CIRP) under the provisions of the Insolvency and Bankruptcy Code, 2016.

Pursuant to the Order dated 27.07.2026 passed by the Hon'ble National Company Law Tribunal appointing the new Resolution Professional, and with the decision of the Committee of Creditors, the timelines specified in the Form G originally published on 19.06.2026, as subsequently revised vide the Form G published on 08.07.2026, have been further extended by the Committee on 03.08.2026. Accordingly, the revised timelines are as follows:

Sr. No.	Particulars	As per Form G dated 19.06.2026	Dated Extended on 08.07.2026	Further Extended by CoC
10.	Last date for receipt of expression of interest	04/07/2026	19/07/2026	18/08/2026
11.	Date of issue of provisional list of prospective resolution applicants	14/07/2026	29/07/2026	28/08/2026
12.	Last date for submission of objections to provisional list	19/07/2026	03/08/2026	02/09/2026
13.	Date of issue of final list of prospective resolution applicants	29/07/2026	13/08/2026	12/09/2026
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	03/08/2026	18/08/2026	17/09/2026
15.	Last date for submission of resolution plans	02/09/2026	17/09/2026	17/10/2026

Note - It is hereby clarified that in Points 8, 9, and 16, the email ID has been revised to CIRPOFPARAMRENEW@minervaresolutions.com. All other contents of the originally published Form G remain unchanged.

Param Renewable Energy Private Limited

CA Navneet Kumar Gupta

Resolution Professional

IP IBBI Registration No.: IBBI/PA-001/IP-P00001/2016-2017/10009

(AFA Valid till 30th June 2027)

Registered Address: Unit No. 2, Block D1, Golf Link DDA, Sector 23B, Pocket 8, Dwarka, New Delhi, National Capital Territory of Delhi, 110077

Process email ID: CIRPOFPARAMRENEW@minervaresolutions.com

Registered Email ID: navneet@minervaresolutions.com

Date: 03.08.2026

Place: New Delhi